

Reverse Mortgage Loan Application



Please email your completed form to applications@kindredhome.com.au

Important information: You will not be able to save partially completed forms.

Loans are made by Kindred Home Equity Lending Pty Ltd ACN 692 981 043 under a servicing agreement with Venus Capital Pty Ltd ACN 169 312 510 Australian Credit Licence 459305 ('Venus'). Loans are managed by Kindred Home Equity Pty Ltd ACN 691 776 226 (Credit Representative 574850) as credit representative of Venus.

Step 1 - Your Name

Applicant 1 Name

Applicant 2 Name

Step 2 - Tell us about the loan you need

One Applicant

Two Applicants

For more than two applicants, please contact Kindred Home Equity.

What is the purpose of the loan?

Home improvements and maintenance

\$

Repaying mortgage, credit card and other debts

\$

Everyday living expenses (rates, bills, expenses)

\$

Holidays and travels

\$

Motor vehicle repair or replacement

\$

Healthcare

\$

Permanent long-term care

\$

Gifts to family or friends

\$

Other Please provide details:

\$

Total loan amount

\$

Initial draw down amount required at settlement

\$

Income Stream / Instalment Payments

Tick if you would like to set up a regular income stream / instalment payment from your Reverse Mortgage

Frequency Monthly

Quarterly

Annually

Amount per instalment

\$

Step 3 – Tell us about you

Applicant 1

Personal Details

Borrower

Title Mr Mrs Ms Other

Full Name

Gender Female Male

Date of Birth

Residential Address

Current Residential Address

Time at this address YY MM

Mailing Address Same as residential

Contact Details

Phone
Country Area Number

Email

Applicant 2

Personal Details

Borrower

Title Mr Mrs Ms Other

Full Name

Gender Female Male

Date of Birth

Residential Address

Current Residential Address

Time at this address YY MM

Mailing Address Same as residential

Contact Details

Phone
Country Area Number

Email

Step 3 – Tell us about you (continued)

Applicant 1

Additional Details

Drivers License

<input type="text"/>	<input type="text"/>
State	Number

Marital Status

- Single Married Defacto
 Separated Divorced Widowed

Additional Details

Have you ever had any court judgements awarded against you? Yes No

Have you ever been declared bankrupt? Yes No

Have you ever had any credit defaults (including court judgements) recorded on your credit history file? Yes No

Are you aware of information relevant to your application that hasn't been provided and could have an adverse impact on your financial circumstances? Yes No

Are you aware of any future changes to your circumstances (including employment) which may affect your ability to meet your current and future financial obligations? Yes No

If you selected 'YES' to any of the above, please specify details below.

Permanent Australian Resident Yes No

Are you a resident for tax purposes of another country? Yes No

Number of dependants

Age of dependants

Applicant 2

Additional Details

Drivers License

<input type="text"/>	<input type="text"/>
State	Number

Marital Status

- Single Married Defacto
 Separated Divorced Widowed

Additional Details

Have you ever had any court judgements awarded against you? Yes No

Have you ever been declared bankrupt? Yes No

Have you ever had any credit defaults (including court judgements) recorded on your credit history file? Yes No

Are you aware of information relevant to your application that hasn't been provided and could have an adverse impact on your financial circumstances? Yes No

Are you aware of any future changes to your circumstances (including employment) which may affect your ability to meet your current and future financial obligations? Yes No

If you selected 'YES' to any of the above, please specify details below.

Permanent Australian Resident Yes No

Are you a resident for tax purposes of another country? Yes No

Number of dependants

Age of dependants

Step 3 – Tell us about you (continued)

Applicant 1

Emergency Contact

Title Mr Mrs Ms Other

Full Name

Gender Female Male

Phone Number

Email Address

Applicant 2

Emergency Contact

Title Mr Mrs Ms Other

Full Name

Gender Female Male

Phone Number

Email Address

Step 4 – Tell us about your property

Security Property

Full Name

Property Zoning

Residential Commercial Other

Suburb/Town

Unit Number Street Number

State/Territory Post Code

Street Name

Estimated Value \$

How many occupants other than the borrowers currently live in the property?

Other Occupant 1 Name

Relationship to Borrower

Other Occupant 2 Name

Relationship to Borrower

Step 4 – Tell us about your property (continued)

Administrator or Power of Attorney details

Complete if a Power of Attorney or Administrator is submitting this application on behalf of the applicant.

Admin OR Attorney

Title Mr Mrs Ms Other

Email address

Full Name

Phone
Country Area Number

Gender Female Male Date of Birth

Are all listed Attorneys and Administrators aware of this Reverse Mortgage application? Yes No

Country of Citizenship

Address

If not, please explain why

Step 5 – Tell us about your work

Applicant 1

Employment Details

Full Time Part Time Casual
 Retired Contract Self-Employed
 Others

Current Employment Details

Occupation

Name of current employer / business

Commencement Date

Applicant 2

Employment Details

Full Time Part Time Casual
 Retired Contract Self-Employed
 Others

Current Employment Details

Occupation

Name of current employer / business

Commencement Date

Step 6 – Tell us about your financial position

If joint applicants are partners, you may combine assets, liabilities and expenses but base salary details must be specified separately.

Applicant 1 Name

Relationship to Applicant 1

Applicant 2 Name

Statement of Financial Position

Assets	Description	Current Value
Home	<input type="text"/>	\$ <input type="text"/>
Other Property / Land	<input type="text"/>	\$ <input type="text"/>
Motor Vehicle(s)	<input type="text"/>	\$ <input type="text"/>
Savings	<input type="text"/>	\$ <input type="text"/>
Superannuation	<input type="text"/>	\$ <input type="text"/>
Home Contents	<input type="text"/>	\$ <input type="text"/>
Other	<input type="text"/>	\$ <input type="text"/>
TOTAL ASSETS		\$ <input type="text"/>

Liabilities	Lender Name	Credit Limit(s)	Current Balance	Monthly Repayment	Cleared by new loan?
Mortgage(s)	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
Other loan(s)	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
Overdraft(s)	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
Credit / Store Cards	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
Hire Purchase / Lease(s)	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
Other e.g. SMSF loan, HECS	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No
TOTAL LIABILITIES		\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	

Income	Description	Gross per month	After Tax per month
Superannuation Income – Applicant 1	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Superannuation Income – Applicant 2	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Pension or Government Benefit	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Other Income <small>e.g. salary, allowances, part time or casual work</small>	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

Step 6 – Tell us about your financial position (continued)

Rental Income <small>Do not show property outgoings as an expenditure item, as gross rental income is discounted</small>	<input type="text"/>	\$	<input type="text"/>	\$	<input type="text"/>
Investments <small>e.g. interest or dividends</small>	<input type="text"/>	\$	<input type="text"/>	\$	<input type="text"/>
Other	<input type="text"/>	\$	<input type="text"/>	\$	<input type="text"/>
TOTAL MONTHLY INCOME		\$	<input type="text"/>	\$	<input type="text"/>

Step 7 – Loan obligations and considerations

The below questions 1 – 5 are to ensure you are aware of your responsibilities in regards to this loan.

Do you understand:

1. You may not allow any person (other than the co-applicant or other named occupants on this application) to permanently occupy the security property without our consent. Yes No
2. The security property may not be leased, have changes requiring council approval or encumbered without our consent. Yes No
3. As part of your Loan Agreement you will need to be in a position to ensure council rates, home insurance premiums and Strata levies will not fall into arrears in the future. Yes No
4. You may be required to complete a questionnaire periodically and return it to us. This questionnaire will concern the condition of your security property, insurance, rates and occupancy. Yes No
5. The loan balance will be due and payable when the last applicant no longer resides at the security property (this could be due to moving house, moving to a retirement village/aged care facility or death). Yes No

The below questions 6 – 9 are to confirm you have considered the personal impact of taking out a Reverse Mortgage, both now and in the future.

6. We want to ensure that a Reverse Mortgage is right for you and you have considered all the options when making the decision to take this important financial decision. Have you considered other options? These may include downsizing, using other assets, taking out alternative finance such as a home loan or the pension loan scheme? Yes No

If no, why not? Please provide details

7. Have you considered whether taking out this loan will have an impact on any Government income support payments, benefits, or entitlements you may receive now or in the future? Yes No

If there is an impact, please detail below

Step 7 – Loan obligations and considerations (continued)

8. A reverse mortgage is a long-term financial decision that may impact your overall financial situation. Therefore, we strongly recommend that you discuss this with your family. Have you chosen to involve your family in your decision-making process? Yes No

If no, why not? Please provide details

9. Do you understand the set-up costs and other fees that may apply over the course of this loan? Yes No

Future Needs

Drawing all or the majority of the amount you are permitted to borrow at the outset may impact your ability to meet your possible future financial need or objectives. These questions are to ensure you have considered what you may require funds for in the future. This could include medical costs, in-home care or residential aged care.

The reverse mortgage projections, which are required to be provided to you, are intended to guide you on how the reverse mortgage may affect the equity in your property. Note: We can send you equity projections via email or another agreed-upon electronic method. You can also request and receive printed copies of the projections by contacting us. We encourage you to review all these questions carefully. More information on aged care can be found at www.myagedcare.gov.au or your nearest Centrelink office.

10. Please detail your future financial needs and your current objectives in taking this reverse Mortgage. This could include property maintenance, in-home care, residential aged care, medical costs, funeral costs, retaining equity in your property and leaving an inheritance.

Step 7 – Loan obligations and considerations (continued)

11. If the reverse mortgage is to provide expense support or an ongoing income stream, please provide details of the expected timeframe of these payments.

12. WHERE THE PURPOSE OF THIS LOAN IS FOR GIFTING, WE STRONGLY RECOMMEND YOU SEEK INDEPENDENT FINANCIAL ADVICE: Please confirm that you have discussed the gift with your child/children and/or beneficiaries?

Yes No

If no, why not? Please provide details.

Do you understand:

13. Drawing all or the majority of the amount you are permitted to borrow at the outset of the loan, or increasing the size of your loan, may reduce your ability to apply for additional funds, move to another property or aged care facility in the future?

Yes No

14. What compounding interest means and the effect on your loan balance and the equity of your property when it is sold

Yes No

Step 8 – Important Information and Acknowledgements

Permission to obtain and disclose credit and personal information

1. Privacy Consent

By signing this document, you consent to us (Kindred Home Equity Pty Ltd ACN 691 776 226, Kindred Home Equity Lending Pty Ltd ACN 692 981 043, Venus Capital Pty Ltd ACN 169 312 510 and our related bodies corporate, affiliates and agents, together **Kindred**) collecting, using, holding and disclosing personal and credit-related information about you.

Personal information includes any information which may identify you, such as your name, date of birth, address, the number and ages of your dependants, and employment information. If you use our website or mobile applications, we may collect information that relates to your location or activity, including IP address, use of third-party sites, and other user information.

Credit-related information means both:

- Credit information, which is information which includes your identity; the type, terms and maximum amount of credit provided to you, including when that credit was provided and when it was repaid; repayment history information, financial hardship information (including information that any repayments are affected by a financial hardship arrangement) and default information (including overdue payments); payment information; new arrangement information; details of any serious credit infringements; court proceedings information; personal insolvency information; and publicly available information; and
- Credit eligibility information, which is credit reporting information supplied to us by a credit reporting body, and any information that we derive from it.

We refer to personal information and credit-related information collectively as '**information**' in this document.

You can find out more about how we deal with your privacy by viewing our Privacy & Credit Reporting Policy at [link].

If you do not consent to us collecting, using, holding and disclosing your information in accordance with this document, or do not provide us with your information, we may not be able to arrange credit for you or provide other services.

We may disclose your information to third parties, including credit reporting bodies (**CRBs**), in a form that may enable those third parties to identify you. If we disclose your credit information to CRBs, we will use agreed standard common descriptors to describe the type of consumer credit we have provided to you.

Your consent is not required for us to disclose your personal information to CRBs to perform a credit check. If we obtain a credit report about you, that information may be recorded and may affect your credit standing.

We may disclose your information to overseas entities that may not be subject to privacy laws or principles that are similar to those that apply in Australia. If you provide us with this consent, you acknowledge that you may not be able to seek redress for any breach of your privacy which occurs outside of Australia.

If you have any questions or concerns about how we handle your information, please contact us at 1300 816 445 or info@kindredhome.com.au.

How we handle your information

You agree to us collecting, using, storing and disclosing information about you. We can use your information to process your application for a product or services, to market products and services by us and by third parties, to verify your identity by using information held by a credit reporting body (**CRB**) and using other online resources, and to perform associated tasks. We can also use your information to comply with laws (for example, the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)).

We may collect your information from you or from third parties.

We may, from time to time, collect sensitive information about you, including information about your health.

Step 8 – Important Information and Acknowledgements

Access to information and privacy and credit reporting policies

You may gain access to the information we hold about you or obtain a copy of our Privacy & Credit Reporting Policy at <https://kindredhome.com.au/privacy-policy/> or by contacting us on 1300 816 445. Our Privacy & Credit Reporting Policy and the privacy policies of the insurers and CRBs we deal with contain information about how you may access or seek correction of your information, see how that information is managed, how to make a privacy-related complaint, and how that complaint will be dealt with.

Exchange information with CRBs

We may give information about you to, and receive information about you from, CRBs, including information about your credit worthiness. CRBs may include information about you and this application in reports provided to other lenders to assist them to assess your credit worthiness. We may inform CRBs if you default, fail to meet your repayment obligations, or commit a serious credit infringement. You can ask a CRB not to use a credit report about you for the purposes of pre-screening or direct marketing. You can also ask a CRB not to use or disclose credit reporting information about you if you have reasonable grounds to believe that you have been, or are likely to be, a victim of fraud.

The CRBs we may share information with are:

- Equifax Pty Limited – www.equifax.com.au – contact on 13 83 32; see privacy policy at <https://www.equifax.com.au/privacy/>;
- Illion (Australia) Pty Limited – www.illion.com.au – contact on 13 23 33; see privacy policy at <https://www.illion.com.au/privacy-policy/>; and
- Experian Australia Credit Services Pty Limited – www.experian.com.au – contact on 1300 783 684; see privacy policy at <https://www.experian.com.au/privacy-policy-terms-conditions>.

Exchange information with other businesses

We may give or receive information about you to the following types of businesses, some of which may be located overseas.

- other financiers or credit providers;
- finance brokers, funders, mortgage managers, and other people who assist us to provide our products or services;
- any person who represents you, including financial consultants, accountants, lawyers, mortgage brokers, persons holding power of attorney, guardians and advisers;
- industry bodies, government authorities, tribunals, and courts;
- investors, advisers, trustees, ratings agencies and other businesses assisting us with funding;
- any person where we are authorised or required to do so by law;
- businesses who provide us with services or systems;
- insurers, valuers, and debt collection agencies;
- persons who are, or are likely to be, co-borrowers with you or to guarantee your loan;
- any person to whom you expressly consent us to share information with;
- any of our related entities or associates;
- our agents, contractors or service providers that we engage to carry out our functions and activities;
- your referees and your employer;
- an organisation that assists us to identify, prevent or investigate any fraud, unlawful activity or misconduct (or suspected fraud, unlawful activity or misconduct);
- any person considering acquiring an interest in our business or assets; and
- associated businesses that may want to market products to you.

Step 8 – Important Information and Acknowledgements

Customer identification

We may disclose your name, residential address and date of birth to a CRB or other organisation (including the document issuer or official records holder) to verify your identity. That organisation will use this information to give us an assessment/report of whether or not the information we have matches information held by the organisation, and that may involve use of third party systems and services. If we use these methods and are unable to verify your identity in this way, we will let you know. We may also use information about your Australian Passport, state or territory driver licence, Medicare card, citizenship certificate, birth certificate and any other identification documents to match those details with the relevant registries using third party systems and to record the results of that matching. This information may be transmitted to New Zealand.

If you do not consent to us disclosing your information in this way, we will verify your identity in another way, which may involve requiring you to provide various supporting identification documents (either original or certified copies).

2. Personal information about third parties

You represent that, if at any time you supply us with personal information about another person (for example a referee), you are authorised to do so; and you agree to inform that person about who we are, how to contact us, how to obtain our Privacy Policy and that they can gain access to that information by contacting us.

3. Electronic verification

Under the Anti-Money Laundering and Counter-Terrorism Financing Act, we can disclose your name, residential address and date of birth to an external service provider which we use to verify your identity electronically. The purpose of this disclosure is to ask the external service provider, which can include the document issuer or official record holder, to assess whether the personal information disclosed matches (in whole or part) personal information about you held in their records (if any). This electronic verification process helps us to verify your identity. If you do not consent to us verifying your identity by electronic verification, we will provide you with an alternate verification process to identify you. If this is the case, please contact us on 1300 816 445 for further information.

4. Security, privacy policy, and marketing preferences

Security

We take all reasonable steps to ensure that all your personal information held by us (on our website or otherwise), is protected from misuse, interference and loss, and from unauthorised access, disclosure or modification.

Privacy Policy

Our Privacy Policy, which can be obtained at www.kindredhome.com.au, provides additional information about how we handle your personal information. It explains how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can complain about a breach of the Privacy Act or the Privacy (Credit Reporting) Code, and how we will deal with your complaint. We will give you a copy of our Privacy Policy on request.

Marketing preferences

We may use, and share with others, information about you to inform you about products and services (unless you ask us not to). We may do so even if you are on the Do Not Call Register.

Consent to receive loan and security documentation electronically

By submitting this application, you consent to receiving notices and other documents from Kindred electronically.

IMPORTANT NOTICE

You acknowledge that:

- we may no longer send paper copies of notices, statements, disclosures and other documents to you;
- we may send notices, statements, disclosures and other documents by email, or by emailing you to notify you that the document is displayed on, and can be retrieved from, a website; and
- you need to check your email account regularly for electronic communications from us.

We will send electronic communications to the email address for service you have nominated in this application. If you have any questions or concerns, please contact us by phone on 1300 816 445 or by email at info@kindredhome.com.au.

Step 8 – Important Information and Acknowledgements

Kindred will email the loan documents to you or your representative, if applicable, as a PDF file, or provide notice electronically including login information (if required) to download the documents as a PDF file from a secure web-interface. A valid email address will need to be supplied for your representative. If the email is returned because of an invalid email address, the documents will be posted instead. If a service nomination exists, all loan documentation will be sent to the nominee only. Copies of the documents will also be emailed to each guarantor, if applicable, for them to keep. You can update your details or request paper copies of the documents at any time by calling us on 1300 816 445.

Declarations and Acknowledgement

- I/We declare that the information given in this application is true, correct and complete and that I/we have never committed any act of Bankruptcy or had any judgements or legal proceedings against me/us.
- I/We understand Kindred may not provide a loan if my/our circumstances change before funding, including (but not limited to) changes to income, employment or other details.
- I/We acknowledge Kindred may disclose my/our names, residential address and date of birth to a credit reporting body and ask the credit reporting body to provide an assessment of whether the personal information so provided matches (in whole or in part) personal information contained in a credit information file in the possession or control of the credit reporting body to assist in verifying my/our identity for the purpose of Anti-Money Laundering and Counter-Terrorism Act 2006. The credit reporting body may prepare and provide us with such an assessment and may use the personal information contained in credit information files of you and other individuals for the purpose of preparing such an assessment.
- I/We confirm that I/we am/are authorised to provide the personal details presented and I/we consent to my/our information being checked with the document issuer or official record holder for the purpose of confirming my/our identity.
- I/We confirm I/we have received a copy of the Information Statement and projections as per National Consumer Credit Protection Act 133DB(1). Note: We can send you equity projections via email or another agreed-upon electronic method. You can also request and receive printed copies of the projections by contacting us.
- I/We, the Applicant and Co-Applicants (if any), authorise and direct Kindred to send loan and security documentation (if applicable) to the applicant/s or nominee, my/our representative and each guarantor (as applicable) electronically.
- I/We acknowledge having read and understood this permission to obtain and disclose information. I/We authorise the persons and organisations named above to give and obtain the information in the ways specified above until the credit is repaid in full.

Applicant 1

Signature

Print Name

Date

Applicant 2

Signature

Print Name

Date

The Next Step

If you have filled out a paper or electronic copy of this application form, please email your completed form to applications@kindredhome.com.au. If you have used our online portal to submit this application form, this step is not necessary.

Once we receive your application, we will send you a link to complete our secure Digital ID process using your mobile phone. We will aim to process your application as quickly as possible once we have all the information we need.